

# WEALTH CREATION



**Kreston Dormers**

Understanding Vision Delivery

Many business owners regard the enterprise as their superannuation fund — their passport to a financially comfortable and secure retirement. It doesn't always work out that way. It's an approach that can leave them vulnerable to trading and legislative risks.

Kreston Dormers recommend business owners pursue a wealth creation plan that's independent of the business. We will also show you how to go about it. Here are a few ideas.

## SUPERANNUATION

Super remains a tax-favoured investment. It has a prominent role in any sound wealth strategy. At Kreston Dormers we conduct a specialised superannuation practice. It covers:

- Establishing self-managed and internal super funds
- Creating and managing other structures (e.g. unit trusts)
- Auditing super funds
- Advising on salary packaging, salary sacrifice and contribution levels
- Analysing and advising on investment performance
- Preparing financial accounts and statutory returns

## NEGATIVE GEARING

Put at its simplest, negative gearing for investment purposes is a way of converting income into long-term capital gains that attract a lower level of tax. Taxpayers can often get carried away with negative gearing, turning it into a wealth devouring technique rather than a wealth enhancing one. It only works effectively if it doesn't create an unmanageable cash flow burden and the assets involved actually increase in value over time.

We can advise on selecting effective negative gearing strategies and help minimise the potential downsides.

## FINANCIAL PLANNING

Financial planning covers multiple disciplines, including insurance (life, disability and general), superannuation, retirement planning, liability planning, taxation and the use of structures.

Yes, it can get complicated. We help sort through the options. We understand the legal, financial and taxation technicalities. At the same time, we take a holistic view of your needs and circumstances. We adopt a portfolio approach to wealth creation, balancing risk and return with your preferences. Because we are financial advisers, not wealth managers, you always make the final decisions.

*"Money is plentiful for those who understand the simple laws which govern its acquisition."*

George Clason

