

BUSINESS MANAGEMENT



Kreston Dormers

Understanding Vision Delivery

A selection of services for enhancing business performance and business outcomes.

MONITORING PERFORMANCE

If you can't measure it, you can't improve it.

It's really that simple. It's about establishing a small number of indicators that accurately measure key indicators of business performance. You don't need dozens of them, just a handful that accurately measure some really important things on a daily or weekly basis. Kreston Dormers can show you how to go about it.

PROFIT BUDGET AND CASH FLOW FORECASTS

No one enjoys budgeting. Still, profit budgets and cash flow forecasts are vital tools in any business.

Preparing them teaches you a lot about the business. They become the baseline against which you can monitor and evaluate ongoing business performance, allowing you to exploit opportunities or take corrective action before emerging problems get out of hand. Kreston Dormers can help you prepare budgets and forecasts and explain how you use them to control and improve business performance.

SUCCESSION PLANNING

The typical family business neglects succession planning until the matter becomes unavoidable. By then opportunities for a smooth transfer of ownership and control have been missed. Difficult and unfamiliar issues involving tax, superannuation, wealth preservation and business liquidity can intrude; legitimate ambitions and expectations can go unsatisfied.

Kreston Dormers can help you develop and execute a sound business succession plan that looks after the interests of all the key parties. But remember, the sooner you start, the better the outcome.

DEBT STRUCTURING

Most businesses carry at least some debt. That's not bad, just an unavoidable fact of business life. What's less satisfactory is that their debt is often poorly structured. They've got more of it than they really need, they're paying too much for it, the terms and conditions are too onerous, or its diminishing business flexibility rather than increasing it.

We can work with you to put in place the optimum funding structure to satisfy your working capital and investment requirements at the lowest possible cost.

"An important aspect of managing any business is to establish how you measure and monitor performance. If it can't be measured, how do you know if it has improved?"

Anonymous

